

Sample Gift Language for your Will or Revocable Living Trust

A gift to University of Connecticut Foundation in your will or revocable trust enables you to support our mission and make a difference in the lives of future generations. A bequest:

- is easy to arrange.
 - will not alter your current lifestyle in any way.
 - can be easily modified to address your changing needs.
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- **Unrestricted Gift:** *A gift that can be used where need is greatest*
I give to The University of Connecticut Foundation, Inc., a non-profit Connecticut corporation with its principal offices in Storrs, Connecticut (Federal Tax I.D. #06-6070722); the sum of \$_____ * to provide support for the general purposes of the University of Connecticut.
 - **Gift for a Specific Purpose:** *A gift that is to be used for a specific purpose*
I give to The University of Connecticut Foundation, a non-profit 501(c)(3) Corporation, headquartered in Storrs, Connecticut (Federal Tax I.D. #06-6070722); the sum of \$_____ * to be used for [state purpose].
 - **Endowment Fund:** *A gift that is endowed*
I give to The University of Connecticut Foundation, Inc., a non-profit 501(c)(3) Corporation, headquartered in Storrs, Connecticut (Federal Tax I.D. #06-6070722); the sum of \$_____ *, to be used as a permanent endowment, the annual distribution from which, in accordance with the endowment policies in effect from time to time at The University of Connecticut Foundation, Inc., shall be used to provide support for the general purposes of the University of Connecticut (or describe the specific purpose, if desired).
(When considering an endowment fund for a specific purpose, it is best to contact the Foundation, using the information below, to discuss the establishment of a written agreement to specifically document your wishes.)

- **For a specific purpose on file at Foundation:** *Allows you to give more detailed instructions to us and easily change them if desired*
 “During my lifetime I may have established with The University of Connecticut Foundation, Inc., written directions, agreements or memoranda of understanding for the use of this bequest and, if so, the bequest shall be utilized in accordance with such documents as amended from time to time.”
- **Residuary Bequest:** *Leaves any remainder after all other bequests have been paid*
 All the rest, residue, and remainder of my estate, both real and personal, I give to The University of Connecticut Foundation, Inc., a non-profit 501(c)(3) Corporation, headquartered in Storrs, Connecticut (Federal Tax I.D. #06-6070722); to provide support for the general purposes of the University of Connecticut.
- **Contingency Gift:** *Takes effect only if a primary intention can't be met.*
 If (name of beneficiary) does not survive me, or shall die during the administration of my estate, or as a result of a common disaster, then I give The University of Connecticut Foundation, Inc., a non-profit 501(c)(3) Corporation, headquartered in Storrs, Connecticut (Federal Tax I.D. #06-6070722); all of the rest, residue, and remainder of my estate, to be used to provide support for the general purposes of the University of Connecticut.
- **Safety Language:** *Language added whenever a gift is restricted*
 In the event the purposes of any restriction in this provision become unlawful, impracticable, impossible to achieve or wasteful as determined by the Board of Directors of The University of Connecticut Foundation, Inc., in consultation with the University of Connecticut, such Board of Directors shall designate an alternative fund use without court approval, which shall follow as closely as reasonably practicable the intent of the testator as set forth in this document, while maintaining the identity of the fund.

Retirement Plan Beneficiary Language

You may name University of Connecticut Foundation as a beneficiary of your IRA or other qualified retirement benefits. Donors should consult with their tax advisor regarding the tax benefits of such gifts.

Naming University of Connecticut Foundation as the beneficiary of a qualified retirement plan asset such as a 401(k), 403(b), IRA, Keogh or profit-sharing pension plan will accomplish a charitable goal and may yield significant tax savings. It can be costly to pass such assets on to heirs because of certain tax consequences. By naming University of Connecticut Foundation as a beneficiary of a retirement plan, the donor maintains control over the asset while living, but at the donor's death the asset passes to support University of Connecticut Foundation free of both estate and income taxes.

Making a charitable gift from your retirement plan may be accomplished by simply requesting a change-of-beneficiary form from your plan administrator. When you have finished, please return the form to your plan administrator and notify University of Connecticut Foundation. We can also assist you with the proper language for your beneficiary designation to University of Connecticut Foundation.

Customized Language

If you or your attorney would like University of Connecticut Foundation to provide you with customized beneficiary language that is specific to your goal and interest, please contact us.

* Rather than leaving a sum certain, you can include language that refers to a percentage of your estate or a description of the property you wish to give.

For more information: Please contact Greg Knott in the Office of Planned Giving at 860.486.6135 so that we can assist you through every step of the process.

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